



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED 30 JUNE 2022

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance regarding the Group’s unaudited financial results for the nine months and third quarter ended 30 June 2022 (“**9MFY2022**”). Based on the preliminary financial figures currently available, the Board of Directors wishes to advise that the Group is expected to report an increase in net loss for 9MFY2022 as compared to the results for half year ended 31 March 2022.

The expected increase in net loss is attributable to higher than expected construction costs for materials and labour, exacerbated by labour shortages and other inflationary factors due to the Russia-Ukraine conflict and the strict lockdowns in China.

The Company is still in the process of finalising its unaudited financial results for 9MFY2022, and will provide further details on the Group’s financial performance when it releases its results for 9MFY2022 on or before 14 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Heng Michelle Fiona/Lim Guek Hong
Company Secretaries

4 August 2022